

PROPERTY SALES

When, in the opinion of the Jackson Public School District Board of Trustees, the use of any building site, or other real property owned or held by the board is unnecessary or undesirable for public school purposes, the board may sell such property. The board shall pass a resolution declaring that such property is not needed or used for school purposes and shall direct that the property be advertised for sale upon competitive bids.

When permitted by law the board reserves the right to sell such property at a negotiated amount reached by both parties.

Such property shall be sold only after the receipt of sealed bids. After the time and place of such sale shall have been duly advertised once each week for three (3) consecutive weeks, the property shall be sold to the highest and best bidder for cash, but the board reserves the right to reject any and all bids.

to the highest and best bidder for cash, but for less than the price of the highest sealed bid. The board reserves the right to reject any and all bids.

Upon approval of the sale of such property by the board, the president of the board shall be authorized and empowered to execute a deed to the purchaser of the property upon his compliance with his bid. The proceeds of the sale shall be used either to reduce the bonded indebtedness or for capital outlay purposes.

All sales shall be made subject to appropriate legal restrictions relative to purchasers having racially discriminatory practices.

SOURCE: Jackson Public School District, Jackson, Mississippi

LEGAL REF: Section 37-7-451, 37-7-455, 37-7-